

# FACULTY OF COMMERCE, OSMANIA UNIVERSITY

## B.Com (CBCS) V – Semester (For All Streams) Computer Lab - Practical Question Bank

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### COMPUTERIZED ACCOUNTING

Time: 60 Minutes

Record : 10

Skill Test : 15

Total Marks: 25

**Q 1.** Create a company with Imaginary details.

**Q.2** Create a Company in Tally with following details:-

Name	Rahul Enterprises
Mailing Name	Rahul Enterprises
Address	12-1-975/A Sultan Bazar, KingKothi, Hyderabad
Country	India
State	Telangana
PIN Code	500001
Mobile No.	9988776655
E-mail ID	<a href="mailto:rahul@gmail.com">rahul@gmail.com</a>
Country	India
Maintain	Accounts with Inventory
Financial Year From	1-4-2018
Books Beginning from	1-4-2018
Tally Vault	No
Security Control	No

**Q.3** Create a Company with imaginary details by selecting country As United States and giving Tally Password and activating Security Control by set Yes.

**Q4.** Create the following Ledgers under relevant groups in Tally giving their Opening Balances and display the following for **Suresh & Co.:**

- a) **Trial Balance** - **Total Rs.3,43,200/-**
- b) **Profit and Loss Account** - **Gross Profit Rs.36,500/-**      **Net Profit Rs.24,800/-**
- c) **Balance Sheet** - **Total Rs. 1,01,000/-**

<b>Debit Balances</b>	<b>Amount Rs.</b>	<b>Credit Balances</b>	<b>Amount Rs.</b>
Stock (1-4-2017)	96000	Capital	50000
Wages	28000	Loan	9000
Salaries	4000	Sales	250000
Carriage Inward	5000	Reserve for Bad Debts	5000
Purchases	120000	Discount on Purchases	4000
Interest on Loan	200	Creditors	23000
Cash at Bank	1800	Purchases Returns	1500
Buildings	11000	Outstanding Expenses	700
Sales Returns	1000		
Debtors	35000		
Office Expenses	5500		
Drawings	6500		
Depreciation	2000		
Rent	2400		
Plant	18000		
Travel Expenses	5000		
Advertisement	1600		
Cash in Hand	200		
	343200		343200

**Closing Stock (31-3-2018) Rs. 35000/-**

**Q.5 Create the following ledgers in Multiple Ledger Creation Mode:-**

<b>Sl No.</b>	<b>Ledger Name</b>
1.	Machinery A/c
2.	Furniture A/c
3.	Land & Building A/c
4.	Loose Tools A/c
5.	Fixtures A/c
6.	Discount Paid A/c
7.	Discount Received A/c
8.	Interest Paid A/c
9.	Interest Received A/c
10.	Commission Paid A/c
11.	Printing Stationery A/c
12.	Postage A/c
13.	Wages A/c
14.	Loan Taken from HDFC Bank A/c
15.	Suspense A/c
16.	Motive Power A/c
17.	Purchases A/c
18.	Sales A/c
19.	Capital A/c
20.	Bank A/c

**Q.6** Create the following ledgers in **SingleLedgerCreationMode:-**

Sl No.	Ledger Name
1.	Land & Building A/c
2.	Furniture & Fixture A/c
3.	Trade Marks A/c
4.	Patents A/c
5.	Debtors A/c
6.	Discount Paid A/c
7.	Discount Received A/c
8.	Commission Paid A/c
9.	Printing & Stationery A/c
10.	Creditors A/c
11.	Wages A/c
12.	Purchases A/c
13.	Sales A/c
14.	Capital A/c
15.	Bank A/c

**Q. 7** Create following Godowns for “Dinesh Kirana Store “:

Kothi, Sultan Bazar, Begum Bazar.

**Q8.** Create a company named “Dinesh Kirana Store “ and create following stock Groups ad stock items according to the given information:

Stock Item	Company / Brand (Stock Group)	Unit of Measurement	Quantity	Price
Rice	Daawat	Kg.	500	100
Oil	Gold Drop	Ltr	1000	105
Mustard Oil	Fortune	Ltr	250	120
Biscuits	Sunfeast	No.	500	10
Chilli Powder	Everest	Pkt	100	50
Black Pepper	Everest	Pkt	100	40

**Q 9** Enter following business transactions for National Traders.

Business Transactions for the months of May and June 2009 are as follows:

National Traders Business Transactions	
Date	Transaction Details
10-5-09	Bank Advice received for bank interest of Rs.500 credited to the deposit account.
11-5-09	Electricity bill (Office costs) for Rs.400 received from Horizon Enterprises.
13-5-09	Sold 1 HP LaserJet 1010 Series for Rs 9,500 to a cash customer, retaining the money as Petty Cash.
19-5-09	Salaries of Rs 2,500. Amount paid through Bank Account.
24-5-09	Sold 1 HCL Pentium IV for Rs. 21,500 to Supreme Computers.

30-5-09	Purchased 5 USB Pen Drives 64MB @ Rs. 1,250 each from Challenger Systems on credit.
01-6-09	Paid freight charges of Rs 200 from petty Cash
01-6-09	Paid Challenger Systems Rs. 11,500 by cheque
09-6-09	Transferred Rs 6,000 from Bank Account to Deposit Account.
15-6-09	Cheque for Rs 15,000 received from Spectrum Computers
22-6-09	Purchased 4 IBM Pentium IVs for Rs. 17,100 each from a new supplier and paid by cheque
22-6-09	Sold 2 IBM Pentium IVs for Rs. 24,785 to a customer who paid by cheque

**Q 10.** Enter the following transaction:

1. Started business with Cash Rs.2, 00,000
2. Purchased Goods from Amit Suppliers on credit of Rs.1, 50,000.
3. Deposit Cash in to Bank Rs. 25,000
4. Sold goods to Dynamic Traders Pvt. Ltd. of Rs. 1, 30,000
5. Received a cheque of Rs. 1, 27,000 from Dynamic Traders Pvt. Ltd.
6. Issued a cheque of Rs. 1, 00,000 as a partial payment to Amit Suppliers.
7. Purchase Goods for Rs. 45000 by Cash
8. Purchase Goods for Rs.8500 by SBI Bank.
9. Purchase Goods from "Krishna Mohan " for Rs. 67500 for Credit.
10. Purchase Goods from "Siva Mohan Agency" for Rs. 7200 and paid by SBI Bank Cheque.
11. Purchase Goods from "Mehatha G/s" for Rs. 15000 and Cash Discount received @ 2%.
12. Cash Purchase Goods from "Krishna G/s" for Rs. 12000.
13. Goods given to proprietor daughter Rs. 1800.
14. Purchased furniture for proprietor's residence by cash.
15. Cash Withdrawn from Bank.

**Q 11. Pass following Journal entries:**

1. Rs.6000 was stolen from the safe of the firm.
2. Received an order from Kapil for the supply of goods worth Rs. 240000. In this connection we received Rs. 120000 as Advance.
3. Goods sold for cash Rs. 60000. Also received 7 % sales tax.
4. Given as Charity: Cash Rs. 6000, Goods Rs. 18000 & Sofa-set worth Rs. 24000.
5. Goods worth Rs. 4200 stolen by an employee.
6. Purchase two House worth Rs. 110000 for the business.
7. Goods given to proprietor daughter Rs. 1800.
8. Goods worth Rs. 6000 Destroyed by fire.
9. Goods worth Rs. 12000 distributed as sample.
10. Bricks worth Rs. 600000 purchased for the construction of building.

**Q 12.**Journal the following transaction in the books of Mr. X for the month of January 2017.

- Jan-1** X having no capital of his own started business with Rs. 10000 borrows from his friend Mr. R @12% p.a
- Jan-2** Purchased goods worth Rs. 6000 less 20% trade discount and 5% cash discount. Mr. M & Co. For cash and supplied then to Mr. R at least price less 10%.
- Jan-3** Goods worth Rs. 200 was damaged in transit a claim was made on the railway authority for the same.
- Jan-4** Under instruction from Mr. M & Co, X supplied goods listed at Rs. 1000 to Mr. S. Received the invoice at 20% trade discount from Mr. M & co.
- Jan-5** Received cash from Railway in the full settlement of claim for damages in transit.
- Jan-6** Received from travelling sales man Rs. 1400 for goods sold by him after deducting his travelling expenses Rs. 50.
- Jan-7** Mr. S declared his insolvent and dividend of 50 Paise in the Rupees is received from him in the full settlement of his account.
- Jan-8** Bought a horse for Rs. 600 as a carriage for Rs. 1200 for delivering goods to the customers.
- Jan-9** Bought goods worth Rs. 700 from Mr. D and supplied them to Mr. K at Rs. 1000.
- Jan-10** Mr. K returned goods worth Rs. 50 which in turn was sent to Mr. D.
- Jan-11** one month interest to Mr. R on capital supplied by him due but could not be paid.
- Jan-12** The horse bought on 8th January died on his body was sold for Rs. 30.

**Q 13.**Journalise the following transaction in the books of Ram. Post them in the ledger and balanced the various accounts opened in the ledger.

- April-2** Ram started his business with Cash Rs. 70000.
- April-3** Deposited in to Bank Rs. 50000.
- April-4** Purchased goods for cash from Mr. X Rs. 5000.
- April-5** Bought goods on credit from Mr. Y Rs. 6000.
- April-6** Returned goods to Mr. Y Rs. 1000.
- April 10** Sold goods for cash to Mr. A Rs. 6000.
- April-15** Sold goods to Mr. B Rs. 6000.
- April-16** Mr. B returns goods Rs. 1000.
- April-17** Drew from Bank for personal use Rs. 5000.
- April-25** Paid to Mr. Y in full Settlement by Cheque Rs. 4800.

**Q 14.** Enter the Following Transactions maintain billwise details:-

Mohan started business with cash Rs 10,000

Purchase following stock item items from Ravi on 1 Oct 2015.

Bill no	Item	Purchase price /unit	Unit purchase
No/001	Dove soap 100 gm	Rs.50	100
No/001	Dove soap 200 gm	Rs 100	50
No/001	Lux soap 100 gm	Rs 22	100
No/001	Lifebouy 100 gm	Rs 20	200

Purchase following stock item from Sudha trader on 2 oct 2015

Bill no	Item	Purchase price /unit	Unit purchase
No/002	Maggi 100 gm	Rs.8	100
No/002	Maggi 400 gm	Rs 35	50
No/002	Top remen 100 gm	Rs 12	100
No/002	Top remen 400 gm	Rs 40	200

**Q 15.** Create a Company and Enter the Followings and Find as per maintain Bill-wise Details

- a) Goods sold to Ravi Rs. 15000/- (1-Apr-2014)
- b) Cash received from Ravi Rs. 10000/- (1-Apr-2014)
- c) Goods sold to Ravi Rs. 10000/- (1-May-2014)
- d) Cash received from Ravi Rs. 20000/- (1-May-2014)
- e) Goods sold to Ravi Rs. 25000/ (1-Jun-2014)
- f) Interest charged to Ravi Rs. 500/- (1-Jun-2014)

**Q.16.** Show the balance sheet of Royal Star Company, with the following accounts, under relevant groups with imaginary figures:

- i) Fixed assets: a) Land b) Building c) Machinery d) Furniture e) Goodwill
- ii) Current assets: a) Trade Debtors b) Stock c) Bills Receivable d) Bank e) Cash
- iii) Loan accounts: a) Loan from Andhra Bank b) Loan from Ramu
- iv) Capital account

**Q.17** Enter the following transactions by creating relevant accounts and groups.

- i) Purchased goods from Ram Rs.10000
- ii) Purchased goods from Roshan Rs.5000
- iii) Purchased goods from Mohan Rs.20000
- iv) Sold goods to Leela Rs.25000
- v) Sold goods to Praveena Rs.30000
- vi) Sold goods to Praveen Rs.20000.

**Q.18** From the information given below prepare P & L account & B/S.

Salaries	70,000	Capital	6,00,000
Rent	30,000	Commission received	10,000
Stationary	5,000	Sales	1,65,000
Cash	45,000		
Furniture	4,60,000		
Purchases	84,000		
Machinery	81,000		
Adjustments: Outstanding Rent Rs.1000, Depreciation on furniture @ 5%, Machinery @ 4%.			

**Q.19.** Mr.Rajesh started business with cash Rs.3,00,000:

- i) Purchased 30 CTV's @10,000 each for cash.
  - ii) Paid carriage on purchase Rs.2000
  - iii) Sold 12 CTV's @12,000 each for cash
  - iv) Sold 10 CTV's @12,000 each to Rajnikant.
  - v) Paid salaries Rs.2,000 and Rent Rs.1,000
- Prepare P & L A/c.

**Q.20** Edit the following transactions:

- i. Bought goods worth Rs.5,550, alter it to Rs.7,000
- ii. Sold Goods to Roja Rs.5,000 alter it to Rs.3,000
- iii. Cash received from Kamesh Rs.1,000 alter it to Krishna
- iv. Paid cash to Yaday Rs.1,000, alter to bank.

**Q.21** From the following ledger balances of Ayaan Ltd., prepare Trading and P & L a/c for the year ending 31-3-2018 and a balance sheet as at that date.

Particulars	Rs		Rs
Cash in hand	15,000	P & L a/c on 1-4-2009	80,000
Cash at bank	6,100	share capital 20,000 equity shares @ 10/-	2, 00,000
Rent	3,600		
Wages	10,000	sundry creditors	20,500
Bad debts	500	Bills payable	10,000
Plant and machinery	68,000	Sales	2,70,000
Opening stock	21,000		

Salaries	6,000		
Land and buildings	1, 80,000		
Furniture	18,000		

**Q.22** Prepare funds flow from the given information below:

Name Of The Account	Dr. RS.	Cr. RS.
Furniture	20000	-
Machinery	100000	-
Buildings	200000	-
Capital	-	300000
Cash	10000	-
Bills payable	-	60000
Trade debtors	160000	-
Trade creditors	-	130000

**Q.23** . Prepare a cash flow statement for the following cash transactions.

- Anil brought in cash towards Capital Rs.75000
- Deposited into bank Rs.60000
- Purchased goods Rs.9000
- Sale of goods worth Rs.21000
- Paid to Ganesh (a supplier) Rs.15000
- Received from Hari (a customer) Rs.18000

**Q.24** Prepare ratios from the following information:

<b>Opening balance:</b>	<b>Rs.</b>
Capital	150000
Machinery	50000
Cash	75000
Land	50000
Plant	50000
Bank	25000

<b>Transactions:</b>	
Purchased goods from Sita (cash)	4500
Sold goods for cash	11500
Sold goods to Geeta	17000
Paid salaries	3000
Selling expenses	1500
Distribution expenses	500



**Q.25** Pass Following Transactions and Display Financial Statements

1. Ashok starts business with Rs. 100000/-
2. Purchase machinery for Rs. 50000/ and furniture for Rs. 10000
3. Paid amount for rent Rs. 1000/
4. Deposits Rs.,. 10000/- in Bank
5. Purchase of goods for Rs. 20000/ from Mr. Ram on credit.
6. Sold goods to Mr. Rakesh for Rs. 10000/
7. Rs. 5000/ withdraws from bank for personal use.
8. Withdraws Rs. 1000/ for office use.
9. Received cash from Mr. Rakesh.
10. Paid to Mr. Ram.

**Q.26** Pass Following Transactions and Display Profit and Loss Account.

1. Mr. Ram starts business with Rs. 200000/- and deposited into bank Rs. 40,000.
2. Paid for office building Rs. 50000/ and furniture for Rs. 10000/-
3. Purchase raw material of Rs. 10000 on credit from Mr. Avinash.
4. Paid Wages Rs. 2000
5. Paid salary Rs. 10000
6. Return money to Mr. Avinash in settlement of Rs. 9500.
7. Sold goods to Mr. ShekarRs. 15000/-
8. Received interest on bank amount Rs. 500.
9. Received from Mr. Shekar after discount of Rs. 500.
10. Sold old news paper Rs. 450/-
11. Sold old furniture Rs. 4000/-

**Q.27**Record the following transactions in the books of “M/s Albert & Brothers” and display Trial Balance, Profit and Loss Account and Balance Sheet.

1. Albert starts business with Rs. 50,000.
2. He opens a SBI saving bank account and deposits Rs. 20,000.
3. Bought furniture for Rs. 5,000, machinery for Rs. 10,000.
4. Purchased goods for Rs. 14,000.
5. Sold goods for Rs.8, 000.
6. Purchased goods from Malhotra& Company for Rs. 11,000.
7. Paid telephone rent for the year by Cheque Rs. 500
8. Bought one typewriter for Rs. 2,100 from ‘Universal Typewriter Co’. on credit.

**Q.28** Record the following transactions in and display Profit and Loss Account and Balance Sheet.

**COMPANY NAME: - MAGNET BOOK STORE PRIVATE LIMITED**

**ADDRESS: DHARAVI, MUMBAI - 400017**

LEDGER NAME	UNDER GROUP	OPENING BALANCE	
SHARE CAPITAL	CAPITAL ACCOUNT	15,00,000	
LOAN FROM SBI BANK	SECURED LOAN	5,00,000	
PROVISION FOR DEPRECIATION	PROVISION	450000	
O/S RENT	CURRENT LIABILITY	6000	
O/S SALARIES	CURRENT LIABILITY	8000	
DEPOSIT FOR PREMISES	DEPOSITS (ASSETS)	2,00,000	

INVESTMENT IN SHARES	INVESTMENT	60,000	
FURNITURE	FIXED ASSETS	28,000	
COMPUTERS	FIXED ASSETS	50,000	
CASH IN BANK	BANK ACCOUNT	1,00,000	
CASH IN HAND	CASH IN HAND	75,000	
CLOSING STOCK	STOCK IN HAND	50,000	
ABHYUDAYA BANK	BANK ACCOUNT	1,25,000	
MACHINERY	FIXED ASSET	2,00,000	
BUILDING	FIXED ASSET	6,00,000	
Discount Allowed A/c	Indirect expenses	1800	Cash
Commission Allowed A/c	Indirect expenses	300	cash
Salary A/c	Indirect expenses	500	Cheque
Travelling Expenses	Indirect expenses	900	Cheque
Rent paid A/c	Indirect expenses	450	Cash
Brokerage Account	Indirect expenses	1250	Cash
Printing & Stationery	Indirect expenses	600	Cheque
Electricity charges	Indirect expenses	1200	Cash
Miscellaneous expenses	Indirect expenses	820	cash
Advertisement	Indirect expenses	960	Cheque
Office expenses	Indirect expenses	1020	Cheque
Interest on loan	Indirect expenses	350	Cheque
Delivery van expenses	Indirect expenses	125	Cheque
Conveyance Expenses	Indirect expenses	650	Cheque
Refreshment Expenses	Indirect expenses	250	Cheque
Administrative expenses	Indirect expenses	450	Cheque
Discount received A/c	Indirect income	900	Cheque
Commission received A/c	Indirect income	4500	Cheque

### To maintain Stock Statement

Group	Categories	Stock item	Purchase price	Quantity	Godown
SCHOOL	ENGLISH	BALBARATHI	80	1500	DHARAVI
		YUVAK BARATHI	75	1000	
	MATHS	ALGEBRA	65	1300	
		GEOMETRY	55	1200	
COLLEGE	ACCOUNTS	BASIC	85	1100	SION
		FINAL	90	1000	
	MATHS	ARITHMATIC	45	1400	
		STATISTICS	35	1350	

### Goods are purchased from these parties. (VAT @14.5%)

Date	Bill no.	Party name	Stock item	Godown	Qty
1 <sup>ST</sup> MAY	OM 001	BABAJI STORE	BALBARATHI	DHARAVI	450
1 <sup>ST</sup> MAY	OM 002	AMUL STORE	YUVAKBARATHI	DHARAVI	500
1 <sup>ST</sup> MAY	OM 003	ANAND STORE	ALGEBRA	DHARAVI	600
1 <sup>ST</sup> MAY	OM 004	ABINAYA STORE	GEOMETRY	DHARAVI	310
1 <sup>ST</sup> MAY	OM 005	AZIM'S STORE	BASIC	SION	900
1 <sup>ST</sup> MAY	OM 006	SARASWATI STORE	FINAL	SION	150
1 <sup>ST</sup> MAY	OM 006	ANAND STORE	ARITHMATIC	SION	450
1 <sup>ST</sup> MAY	OM 007	ABINAYA STORE	STATISTICS	SION	750

### Goods are sold to these parties. (VAT @14.5%)

Date	Bill no.	Party name	Stock item	Godown	Qty	Selling price
1 <sup>ST</sup> JUNE	OM P001	Reliance store	BALBARATHI	DHARAVI	150	100
1 <sup>ST</sup> JUNE	OM P002	TATA store	YUVAKBARATHI	SION	400	110
1 <sup>ST</sup> JUNE	OM P003	Omtex store	ALGEBRA	SION	530	120
1 <sup>ST</sup> JUNE	OM P004	Vishwas store	GEOMETRY	DHARAVI	310	130
1 <sup>ST</sup> JUNE	OM P005	Philips store	BASIC	DHARAVI	1000	145
1 <sup>ST</sup> JUNE	OM P006	Omtex store	FINAL	SION	200	125
1 <sup>ST</sup> JUNE	OM P006	IPL store	ARITHMATIC	SION	360	165
1 <sup>ST</sup> JUNE	OM P007	Reliance	STATISTICS	DHARAVI	900	175

### Purchase and Sales Return

On 1<sup>st</sup> June, goods purchased from Babaji store has been returned. Details are

Stock item	Godown	Quantity	Bill no.
BALBARATHI	Dharavi	2	OM 001

On 1<sup>st</sup> August, goods purchased from Saraswati store has been returned. Details are

Bill no.	Godown	Quantity	Stock item
Om 006	Sion	1	FINAL

On 1<sup>st</sup> October, goods purchased from Anand store has been returned. Details are

Bill no.	Godown	Quantity	Stock item
Om 003	Sion	5	ARITHMATIC

On 1<sup>st</sup> July, goods sold to Philips Store were returned. Details are

Bill no.	Godown	Quantity	Stock item
Om p005	Dharavi	5	BASIC

On 31<sup>st</sup> December, goods sold to Reliance company were returned. Details are

Bill no.	Godown	Quantity	Stock item
Om p007	Sion	2	BALBARATHI

On 31<sup>st</sup> January, 2011 goods sold to IPL store were returned. Details are

Bill no.	Godown	Quantity	Stock item
Om p006	Dharavi	2	ARITHMATIC

### Contra Entries

- On 1<sup>st</sup> September, Withdraw Rs. 50000 from Abhyudaya bank for business purpose.
- On 30<sup>th</sup> November, With drawn Rs. 25000 from Cash in bank for business purpose.
- On 28<sup>th</sup> February, Deposit Rs. 25000 in Abhyudaya bank.

### Charging Depreciation

On 31 – 3 – 2011 Charge depreciation @ 10% on furniture, 20% on computer, 12.5% on Machinery, 7.5% on Building

**Q. 29.** Create 3 stock items named milk, roti and mobile. Opening balances of these 3 stock items would be milk – 10 liters, roti – 20 pieces and mobile – 5 numbers.

**Q. 30.** Create 5 sundry debtor outside your state and 5 sundry debtor inside your state. Similarly, create 5 sundry creditor outside your state and 5 sundry creditor inside your state.

**Q. 31** Pass following Entries and display Day Book:-

1. Business started with cash 8,000 and plant & machinery 3,000.
- 2 - Stock purchase for sale (cash purchase)= 3,000, credit purchase = 5,000
- 3 - Wages paid 120,000(including 20,000 of future year).
- 4 - Salary paid 200,000 but due 110,000.
- 5 - Sale made for cash 600,000 & on credit 800,000.
- 6 - Depreciation 10 percent on plant & machinery.
- 7 - Goods costing 20,000 destroyed by fire.
- 8 - Payment made to creditor of 200,000 at 10 percent discount.

**Q. 32** Company A was incorporated on January 1, 2010 with an initial capital of 5,000 shares of common stock having Rs.20 par value. During the first month of its operations, the company engaged in following transactions:

<b>Date</b>	<b>Transaction</b>
Jan 2	An amount of Rs.36,000 was paid as advance rent for three months.
Jan 3	Paid Rs.60,000 cash on the purchase of equipment costing Rs.80,000. The remaining amount was recognized as a one year note payable with interest rate of 9%.
Jan 4	Purchased office supplies costing Rs.17,600 on account.
Jan 13	Provided services to its customers and received Rs.28,500 in cash.
Jan 13	Paid the accounts payable on the office supplies purchased on January 4.
Jan 14	Paid wages to its employees for first two weeks of January, aggregating Rs.19,100.
Jan 18	Provided Rs.54,100 worth of services to its customers. They paid Rs.32,900 and promised to pay the remaining amount.
Jan 23	Received Rs.15,300 from customers for the services provided on January 18.
Jan 25	Received Rs.4,000 as an advance payment from customers.
Jan 26	Purchased office supplies costing Rs.5,200 on account.
Jan 28	Paid wages to its employees for the third and fourth week of January: Rs.19,100.
Jan 31	Paid Rs.5,000 as dividends.
Jan 31	Received electricity bill of Rs.2,470.
Jan 31	Received telephone bill of Rs.1,494.

**33.** Mr. Nirmal has the following transactions in the month of April.

Write Journal Entries for the transactions.

- 10<sup>th</sup> April : Commenced business with a capital of 1,00,000
- 11<sup>th</sup> April : Purchased goods from Veeru for 20,000
- 13<sup>th</sup> April : Purchased Goods for Cash 15,000
- 14<sup>th</sup> April : Purchased Goods from Abhiram for cash 9,000
- 16<sup>th</sup> April : Bought Goods from Shyam on credit 12,000
- 17<sup>th</sup> April : Sold goods worth 15,000 to Tarun
- 19<sup>th</sup> April : Sold goods for cash 20,000
- 20<sup>th</sup> April : Sold goods to Utsav for cash 6,000

- 21<sup>st</sup> April : Sold goods to Pranav on credit 17,000  
22<sup>nd</sup> April : Returned goods to Veeru 3,000  
23<sup>rd</sup> April : Goods returned from Tarun 1,000  
25<sup>th</sup> April : Goods taken by the proprietor for personal use 1,000

**Q. 34** Journalise the following transactions in the books of Rama & Sons

- 3<sup>rd</sup> May : Cash deposited into bank 60,000  
4<sup>th</sup> May : Loan given to Bhuvan 20,000  
4<sup>th</sup> May : Paid cash to Veeru 20,000  
5<sup>th</sup> May : Paid to Veeru by cheque 15,000  
5<sup>th</sup> May : Cash received from Tarun 12,000  
5<sup>th</sup> May : Took loan from Anush 15,000  
6<sup>th</sup> May : Cheque received from Pranav 15,000  
6<sup>th</sup> May : Paid to Intel Computers by cheque 17,000  
6<sup>th</sup> May : Withdrew from bank 5,000  
7<sup>th</sup> May : Withdrew from bank for office use 8,000  
7<sup>th</sup> May : Cash received from Bhuvan on loan account 10,000  
8<sup>th</sup> May : Withdrew from bank for personal use 1,000

**Q. 35** Write journal entries in the books of Chikky&Bros and post them into relevant ledger accounts.

- 10<sup>th</sup> June : Paid wages 12,000  
11<sup>th</sup> June : paid rent by cheque 10,000  
13<sup>th</sup> June : Paid salary to Mr. Charan 12,000  
14<sup>th</sup> June : Purchased stationery from Kagaz& Co. and paid by cheque 5,000  
15<sup>th</sup> June : Received interest 14,000  
17<sup>th</sup> June : Received commission by cheque 6,000  
18<sup>th</sup> June : Rent received from Mr. Mody 8,000  
19<sup>th</sup> June : Interest received from Mr.Bijju by cheque 10,000  
20<sup>th</sup> June : Carriage paid on purchase of goods 3,000  
22<sup>nd</sup> June : Carriage paid on sale of goods 2,000.

36. Assuming on your own figures prepare cash book for the following cash transactions.

- a). Ramu brought in cash towards capital Rs. 25,000.
- b). Deposited into the bank Rs. 20,000.
- c). Purchased goods Rs. 3,000.
- d). Sale of goods worth Rs. 11,000.
- e). Paid to Hrithick (Supplier) Rs.7,000.
- f). Received from (Mohan), Customer Rs. 6,000.

37. Prepare cash book with bank column for the following bank transactions in Andhra Bank and ascertain bank balances.

- a). Balance at bank Rs. 2,00,000.
- b). Paid to Ramesh Rs. 10,000 by cheque.
- c). Paid to Mahesh Rs. 25,000 by cheque.
- d). Received a cheque from Rani Rs. 38,000.
- e). Received from Sarita Rs. 50,000 by cheque.

38. Prepare a Trial Balance with the information given below:

Furniture	10,000
Machinery	50,000.
Building	1,00,000.
Capital	1,50,000.
Cash	5,000.
Trade Debtors	80,000
Bills Payable	30,000.
Trade Creditors	65,000.

39. Prepare Trading, Profit and Loss Account and a Balance Sheet from the following:

Opening Balance	Amount (Rs)
Capital	4,00,000
Furniture	1,00,000
Cash	30,000.
Building	2.00,000.
Machinery	70,000.
Transactions:	
Purchased Goods	20,000.
Sales	40,000.
Paid Rent	1,000.
Paid Salaries	3,000.
Received Interest	2,000.

40. Enter the following transactions by creating relevant accounts and groups.

Transactions:

Purchased goods from Ram Rs. 10,000.

Purchased goods from RohanRs, 5,000

Purchased goods from Rajni Rs.20,000.

Sold goods to Lucky Rs 25,000.

Sold goods to RaveenaRs. 30,000.

Sold goods to Kamala Rs. 20,000.

41. Compute net profit from the following data?

Capital Introduced	4,00,000.
Cash Purchases	50,000
Cash Sales	1,00,000

Rent Paid	5,000
Salaries Paid	10,000
Interest Received	2,000.
Legal Expenses Paid	1,000.
General Expenses	400.

42. Mr. Zaid started business with Cash Rs. 3,00,000.

- a). Purchased 20 color TVs @ Rs. 10,000 each for cash.
- b). Paid carriage on purchases Rs. 2,000.
- c). Sold color TVs @ Rs. 12,000 each for cash.
- d). Sold color TVs @ Rs,12,000 each to Sham.
- e). Paid salaries Rs. 2,000 and Rent Rs. 1,000.

Prepare Profit and Loss Account and Balance Sheet.

43. Prepare the following transactions and generate a purchase register.

Purchased goods from Gupta Rs. 10,000.

Purchased goods from Vijay Rs. 5,000.

Purchased goods from GopiRs. 2,000.

Purchased goods from Ram Rs. 5,000.

Purchased goods from Ahmed Rs. 20,000.

Purchased furniture on credit from X Ltd., Company Rs. 12,000.

44. Edit the following transactions.

- a). Bought goods worth Rs. 5,550, alter it to 7,000.
- b). Goods sold to AsifRs. 5,000, alter it to 2,300.
- c). Cash received from RaheemRs. 1,000, alter it to Krishna.
- d). Paid cash to UdayRs. 1,000, alter it to bank.



45. Create a company with full details, enter the following transactions.

- a). Priyanka started business, Rs. 3,00,000.
- b). Opened an account with bank, Rs. 20,000.
- c). Bought furniture by cheque, Rs. 3,000.
- d). Paid office rent Rs. 500.
- e). Cash purchases Rs. 15,000.
- f). Cash sales Rs. 5,000.

46. Prepare a bank book with the following transactions.

- a). Balance at SBI Rs. 1,50,000.
- b). Paid to Mr. Owais Rs. 50,000 by cheque.
- c). Paid Geeta Rs. 25,000 by cheque.
- d). Cash withdrawn by cheque Rs. 20,000 for office use.
- e). Deposited a cheque for Rs. 5,900 and cash Rs. 500.

47. Show the trial balance for the information given below.

Name of the Account	Debit	Credit
Furniture	10,000	-
Machinery	50,000	-
Building	1,00,000	-
Capital	--	1,50,000
Bills Payable	--	15,000
Cash	5,000	--

48. Enter the following transactions and create a Balance Sheet.

Particular	Debit	Credit
Cash in Hand	1,00,000	--
Bills Receivable	10,000	--
Sundry Debtors	40,000	--
Motor Car	20,000	--
Sundry Creditors	--	50,000
Bills Payable	--	5,00,000
Capital	--	1,00,000

49. Compute Net Profit from the following data:

Capital Introduced	4,00,000.
Cash purchases	50,000.
Cash Sales	1,00,000
Rent paid	5,000
Received commission	2,000
Paid Legal expenses	1,000
Paid for printing	500
Paid general expenses	400.

50. Prepare a Balance Sheet for the following transactions in the Books of Mr. Arif Khan.

- a). Commenced Business with Cash Rs. 50,000.
- b). Deposited in to the bank Rs. 40,000.
- c). Purchased Machinery, payment made by cheque Rs.30,000.
- d). Purchased goods for cash Rs. 5,000.
- e). Sold goods for cash Rs. 8,000.
- f). Paid salaries Rs. 2,000.

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